



UNIVERSAL ROBINA  
CORPORATION

43<sup>rd</sup> FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY  
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April 21, 2008

PHILIPPINE STOCK EXCHANGE, INC.  
Philippine Stock Exchange Center  
Exchange Road, Ortigas Center  
Pasig City

Attention: Atty. Pete M. Malabanan  
Head, Disclosure Department

Ms. Christina Marie C. Fortes  
Analyst, Disclosure Department

Gentlemen:

We refer to your letter dated 21 April 2008 requesting us to confirm/deny the veracity of the information contained in, and provide additional information, if any, on the news article entitled "URC bullish on int'l business" which appeared in the April 19, 2008 issue of The Manila Times. The article reported in part that:

*"On the sidelines of a stockholders meeting, Lance Gokongwei, Universal Robina Corp. (URC) president and chief operating officer, said that revenues from overseas will increase by 30 percent in dollar terms this year... With this, the company may realize the \$200 million a year revenue target by year-end, he said..."*

We confirm the above-quoted statements which were expressed by Mr. Lance Y. Gokongwei, President and Chief Operating Officer of Universal Robina Corporation (URC), immediately after the annual meeting of the shareholders of URC held last April 17, 2008.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA  
Corporate Secretary