



UNIVERSAL ROBINA  
CORPORATION

43<sup>rd</sup> FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY  
TEL. NO.: 633-7631, 637-1670, 240-8801 FAX NO.: 633-9387 OR 633-9207

May 5, 2008

PHILIPPINE STOCK EXCHANGE, INC.  
Philippine Stock Exchange Center  
Exchange Road, Ortigas Center  
Pasig City

Attention: Atty. Pete M. Malabanan  
Head, Disclosure Department

Ms. Kristina S. Wy  
Analyst, Disclosure Department

Gentlemen:

We refer to your letter dated 5 May 2008 requesting us to confirm/deny the veracity of the information contained in, and provide additional information, if any, on the news article entitled "URC allots P105 M for egg venture" which appeared in the May 3, 2008 issue of the Manila Bulletin. The article reported in part that:

*"Universal Robina Corporation (URC), the food and beverage unit of Gokongwei-controlled JG Summit Holdings, Inc., is investing P105 million in a maiden venture, which involves the production of table eggs at its farm in San Miguel, Bulacan. The Board of Investments (BoI) has approved the grant of incentives to the new project under agribusiness. URC will house its newest facility within the Robina Farms Complex in Bulacan. The facility will have a capacity to produce 46.4 million pieces of eggs per year...."*

Please be advised that Universal Robina Corporation (the "Company") did not issue any press statement or announcement regarding the project referred to in the above-mentioned news article. The statements contained in the news article were taken from the application for registration filed by the Company with the Board of Investments (BOI). However, the Company has not received any formal notice from the BOI regarding the approval of the said project.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA  
Corporate Secretary