



UNIVERSAL ROBINA
CORPORATION

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631, 637-1670, 240-8801 FAX NO.: 633-9387 OR 633-9207

May 9, 2008

PHILIPPINE STOCK EXCHANGE
4th Floor, Philippine Stock Exchange Center
Center Exchange Road
Ortigas Center, Pasig City

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Gentlemen:

We refer to your letter dated May 9, 2008 which requested for additional information regarding the disclosure made by Universal Robina Corporation (the "Company") on the execution of a memorandum of agreement with General Milling Corporation (GMC) for the purchase of the snack manufacturing assets and trademarks of GMC.

Please be advised that GMC, the seller of the above-mentioned snack manufacturing assets, has no material relationship with the Company. The source of funds for the purchase will be the cash reserves of the Company and the valuation utilized was the fair market value of the assets as determined by a third party appraisal report.

The Company agreed to acquire the assets and trademarks of GMC to bolster and grow its existing snack food operations. GMC is the second largest corn chip manufacturer in the Philippines and its heritage Granny Goose brand, as well as GMC's diverse snacks lineup will complement the Company's current business.

The Company is obligated to uphold the confidentiality provisions agreed upon with the other party and for this reason we are unable to provide you with any other additional information on the said acquisition.

Very truly yours,

ROSALINDA F. RIVERA
Corporate Secretary