



UNIVERSAL ROBINA
CORPORATION

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631, 637-1670, 240-8801 FAX NO.: 633-9387 OR 633-9207

November 17, 2008

PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Gentlemen:

We refer to PSE Memorandum No. 2008-0525 dated November 3, 2008 which requested listed companies to submit their dividend policy in line with the ongoing website improvement project of the Exchange.

Please find attached our letter to the Exchange and the SEC Form 17-C both dated November 22, 2005 which we filed with the Exchange and the Securities and Exchange Commission regarding the adoption by Universal Robina Corporation of a new dividend policy.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA
Corporate Secretary



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November 22, 2005

PHILIPPINE STOCK EXCHANGE
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention: Ms. Jurisita M. Quintos
Senior Vice President
Operations Group
Disclosure Department

Gentlemen:

Please find attached a copy of the SEC Form 17-C which we are filing with the Securities and Exchange Commission regarding the adoption by Universal Robina Corporation of a new dividend policy.

For your information.

Very truly yours,

(Original signed)
ROSALINDA F. RIVERA
Corporate Secretary

/mgc

COVER SHEET

9 1 7 0

S.E.C. Registration Number

UNIVERSAL ROBINNA
CORPORATION

(Company's Full Name)

43 / F ROBINSONS - EQUITABLE
TOWER, ADB AVE. COR. POVEDA ST
ORTIGAS CENTER, PASIG CITY

(Business Address: No. Street City/Town /Province)

ATTY. ROSALINDA F. RIVERA
Corporate Secretary

Contact Person

633-7631 to 40

Company Telephone Number

0 9

Month

Fiscal Year

3 0

Day

1 7 - C

FORM TYPE

Third Thursday of April

Month Day

Annual Meeting

New Dividend Policy

N/A

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

N/A

Domestic

N/A

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks : pls. use black ink for scanning purposes

SEC FORM 17-C

UNIVERSAL ROBINA CORPORATION

11. **Item 9 – Other Events**

Please be advised that the Board of Directors of Universal Robina Corporation (the “Corporation”) approved on November 22, 2005 the adoption by the Corporation of a new dividend policy. Henceforth, the Corporation intends to maintain an annual cash dividend payout ratio of fifty per cent (50%) of its consolidated net income for the preceding fiscal year subject to compliance with the requirements of applicable laws and regulations and the absence of circumstances which may restrict the payment of such amount of dividends, including but not limited to instances wherein the Corporation proposes to implement and undertake major projects and developments. The Board of Directors, may, at any time, modify such dividend payout ratio depending upon the results of operations and future projects and plans of the Corporation.

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Universal Robina Corporation
(Issuer)

November 22, 2005
(Date)

(Original signed)
Atty. Rosalinda F. Rivera
Corporate Secretary
(Signature and Title)