



**UNIVERSAL ROBINA
CORPORATION**

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August 29, 2012

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

We refer to your letter dated August 29, 2012 which requested us to clarify and/or confirm the information contained in the news article entitled "URC in talks to expand sugar business" posted in the BusinessMirror (Internet Edition) on August 28, 2012. The article reported in part that:

"Universal Robina Corp. (URC), the listed snack food and beverage arm of JG Summit Holdings Inc., remains in talks to expand its sugar division via a local acquisition, a company executive said on Tuesday.

Bach Johann Sebastian, JG Summit senior vice president and head of corporate planning, said in a phone interview that URC is in negotiations for the said acquisition, which he declined to identify, while adding that definitive agreements have "not yet been signed."

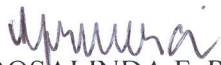
URC President and Chief Operating Officer Lance Gokongwei said in a recent analyst briefing that URC was conducting due diligence on the target acquisition, which is located near one of its existing mills. The company operates four sugar mills, which are in Negros Oriental, Negros Occidental, Cagayan Valley and Iloilo, its web site showed.

The deal, which is relatively small for URC with a value of "below a billion pesos," would help the company achieve better economies of scale and improve margins, Gokongwei said.

..."

We confirm the above-mentioned information contained in the news article.

Very truly yours,


ROSALINDA F. RIVERA
Corporate Secretary