



**UNIVERSAL ROBINA  
CORPORATION**

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January 25, 2013

PHILIPPINE STOCK EXCHANGE, INC.  
3<sup>rd</sup> Floor, Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

Gentlemen:

We refer to your letter dated January 25, 2013 which requested us to clarify and/or confirm the information contained in the news article entitled "URC enters power gen business" posted in the philSTAR.com on January 25, 2013. The article reported in part that:

*"MANILA, Philippines – Universal Robina Corp. (URC), the food manufacturing arm of Gokongwei-led conglomerate JG Summit Holdings, Inc., moves a step closer to entering the power generation business for the first time.*

*The firm will invest \$60 million for a power generation plant in its sugar mill in Visayas as it secures shareholder approval for the power venture.*

*The plant, which will use bagasse or waste in sugarcane milling as feedstock, will start commercial operations in 2014, said Rene P. Cabati, general manager of the sugar division of URC. It will be located at the sugar mill of Southern Negros Development Corp. in Kabankalan, Negros Occidental.*

*URC Chairman James L. Go said the company allotted \$1.5 million per megawatt (MW) or around \$60 million for the 40-MW co-generation power plant in Negros Oriental.*

....."

We confirm the information stated above which were based on statements made by Mr. James L. Go and Mr. Renato P. Cabati after the special meeting of the stockholders of Universal Robina Corporation held yesterday, January 24, 2013. Please note, however, that the cost of the project is estimated to be approximately \$60 million and that the 40-MW co-generation power plant referred to in the last paragraph is located in Negros Occidental.

Very truly yours,

ROSALINDA F. RIVERA  
Corporate Secretary