



Universal Robina Corporation URC

PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure	
Clarification of News Report	
Source	ManilaStandardToday.com
Subject of News Report	"URC, Calbee eye joint venture"
Date of Publication	Feb 1, 2014
Clarification of News Report	
<p>We refer to your letter dated February 3, 2014 which requested us to clarify and/or confirm the information contained in the news article entitled "URC, Calbee eye joint venture" posted in ManilaStandardToday.com on February 1, 2014. The article reported in part that:</p> <p>"Calbee Inc., a Japan-based snack confectionery manufacturer, plans to form a joint venture with Universal Robina Corp. of the Gokongwei Group to expand sales in the Philippines.</p> <p>Calbee said in a statement to the Tokyo Stock Exchange it would forge a 50:50 joint venture with URC in line with its global strategy to expand overseas.</p> <p>'The joint venture aims to grow sales of Calbee in products and expand market share in the Philippines, one of the promising snack foods markets. We will continue specific discussions with URC towards the establishment of a joint venture company,' Calbee said.</p> <p>...."</p> <p>Please be advised that Universal Robina Corporation and Calbee Inc. are currently pursuing talks to put up a joint venture company in the Philippines. At this point, details of the joint venture and other specific agreements are still under discussion. Both parties aim to come to a definitive agreement by the 2nd quarter of 2014, at which point we will make an appropriate disclosure to the Philippine Stock Exchange.</p> <p>Calbee Inc. is the largest snack food company in Japan, with 2013 sales of over JPY 179.4 billion and a dominant 52.3% share of the Japanese snack food market.</p>	
Other Relevant Information	
N/A	
Filed on behalf by:	
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Designation	Corporate Secretary