

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 25, 2017
2. SEC Identification Number
9170
3. BIR Tax Identification No.
040-000-400-016
4. Exact name of issuer as specified in its charter
UNIVERSAL ROBINA CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
8th Floor, Tera Tower, Bridgetowne, E. Rodriguez, Jr. Avenue (C5 Road), Ugong Norte,
Quezon City, Metro Manila
Postal Code
1110
8. Issuer's telephone number, including area code
(632) 6337631 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	2,204,161,868
11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Universal Robina Corporation URC

PSE Disclosure Form 4-23 - Mergers and Consolidations
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 and/or Section 5 of the Revised Disclosure Rules*

Subject of the Disclosure

Merger of CFC Clubhouse Property, Inc. with and into Universal Robina Corporation

Background/Description of the Disclosure

The Board of Directors of Universal Robina Corporation ("URC") approved on April 25, 2017 the revision of the plan of merger of CFC Clubhouse Property, Inc. ("CCPI") with and into URC under the terms and conditions of which URC shall be the surviving entity.

Date of Approval by Board of Directors	Apr 25, 2017
---	--------------

Date of Approval by Stockholders	TBA
---	-----

Other Relevant Regulatory Agency, if applicable	N/A
--	-----

Date of Approval by Relevant Regulatory Agency	N/A
---	-----

Date of Approval by Securities and Exchange Commission	TBA
---	-----

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

CCPI is a wholly-owned subsidiary of URC and is one of the major suppliers of flexible packaging materials for URC's snacks and beverages division. The proposed merger is expected to benefit URC in the reduction of expenses through the economies of scale, centralized administration and greater efficiency.

Description of the transaction including the timetable for implementation and related regulatory requirements, if any

1. Re-filing of the revised Plan of Merger and Articles of Merger based on the recommendation by the Securities and Exchange Commission on the modification of the terms of the merger and the mode of carrying the same into effect.
2. URC will provide further updates on the merger once approved by the SEC.

Identities of the parties to the transaction

Name	Nature of Business	Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates
Universal Robina Corporation	Food manufacturing	N/A
CFC Clubhouse Property, Inc.	Manufacturing	CCPI is a wholly-owned subsidiary of URC.

Terms and conditions of the transaction

Plan of merger
TBA
Ratio of exchange of shares
1:5.0425 URC to CCPI shares
Basis upon which the exchange ratio was determined
Book Value of Net Assets of CCPI as per September 30, 2016 audited financial statements vis-a-vis price per share of URC stocks at the close of September 30, 2016 trading day as per record of the Philippine Stock Exchange.
Number of shares subject of the merger
500,000 common shares with a par value of P1.00 per share of the shares of CCPI in exchange for 2,521,257 common shares of URC.
Timetable
The merger shall take effect upon issuance of the SEC Certificate approving the merger.
Conditions precedent to closing of the transaction, if any
Submission of stockholders' approval for CCPI and URC.
Procedures for exchange
TBA

Description of the company subject of the transaction

Nature and business
CCPI is engaged in the production of flexible packaging materials which started operation in April 2007.
Discussion of major projects and investments

CCPI is expanding its capacity to accommodate URC's increase in demand for dry laminated and extruded wrappers.

List of subsidiaries and affiliates, with percentage holdings

Name	% Ownership
CCPI is a wholly-owned subsidiary of URC and its ultimate parent company is JG Summit Holdings, Inc.	N/A

Capital structure

Authorized capital stock

Type of Security /Stock Symbol	Amount	Number of Shares
Common shares	P500,000,000	500,000,000

Subscribed Shares

Type of Security /Stock Symbol	Amount	Number of Shares
Common shares	P442,420,000	442,420,000

Paid-Up Capital

Amount	P461,325,149
Number of Shares	442,420,000

Issued Shares

Type of Security /Stock Symbol	Amount	Number of Shares
Common shares	P442,420,000	442,420,000

Outstanding Shares

Type of Security /Stock Symbol	Amount	Number of Shares
Common shares	P442,420,000	442,420,000

Par Value

Type of Security /Stock Symbol	Amount
Common shares	P1.00

Ownership Structure (including percentage holdings)

Name	Number of Shares	% Ownership
Universal Robina Corporation	442,419,500	99.99
John L. Gokongwei, Jr.	100	0
James L. Go	100	0
Lance Y. Gokongwei	100	0
Robina Gokongwei-Pe	100	0
Patrick Henry C. Go	100	0

Board of Directors

Name	(Regular or Independent)
------	--------------------------

John L. Gokongwei, Jr.	Regular	
James L. Go	Regular	
Lance Y. Gokongwei	Regular	
Robina Gokongwei-Pe	Regular	
Patrick Henry C. Go	Regular	

Principal Officers

Name	Position/Designation	
Lance Y. Gokongwei	Chairman and President	
Ester T. Ang	Treasurer	
Rosalinda F. Rivera	Corporate Secretary	
Constante T. Santos	SVP-Controller / Chief Finance Officer	

Effect(s)/impact on the business, financial condition and operations of the Issuer

The proposed merger is expected to benefit URC in the reduction of expenses through the economies of scale, centralized administration and greater efficiency.

The proposed merger is not expected to have any significant effect on the business, financial condition and operations of URC.

Other Relevant Information

The plan of merger was revised in order to provide that 500,000 common shares of CCPI will be issued in exchange for 2,521,257 common shares of URC.

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary